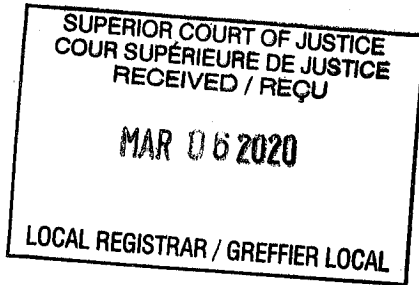


Court File No. CV-12-9740-00CL



ONTARIO

SUPERIOR COURT OF JUSTICE

COMMERCIAL LIST

ICICI BANK CANADA

Applicant

- and -

2058756 ONTARIO LIMITED

Respondent

DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to the Order of the Honourable Justice Brown dated June 21, 2012, A. John Page & Associates Ltd. was appointed Receiver of the undertaking, property and assets of the respondent save and except for the real property known municipally as 700 Gardiners Road, Kingston, Ontario.

B. Pursuant to the Order of the Honourable Madam Justice Gilmore dated January 29, 2020 (the "**Discharge Order**"), this certificate shall be filed with the Registrar of this Court upon the completion of the ancillary activities described in the Eighth Report of the Receiver dated January 15, 2020 (the "**Eighth Report**").

THE RECEIVER CERTIFIES the following:

1. The Receiver has completed all matters required by this Court, including the distribution of funds and the ancillary activities described in the Eighth Report and as approved by the Discharge Order.
2. Attached to this certificate is a copy of the Actual Final R&D (as defined in the Eighth Report).
3. Pursuant to the filing of this Certificate with the Registrar of this Court, the Receiver is discharged as of this filing date, all in accordance with the Discharge Order.

Filed, this 6th day of March , 2020

A. JOHN PAGE & ASSOCIATES INC.
In its capacity as Receiver of certain of the assets of
2058756 Ontario Limited

Per: _____

Name:

A. John Page

Title:

President

2058756 Ontario Limited - Actual Final R&D - Earliest To Date

2012-06-21 through 2020-02-17

2020-02-17

Page 1

Category	2012-06-21- 2020-02-17
INCOME	
Nortel Networks Claim	63,762.14
Other Income	197.52
Property Tax Refund	623,709.90
Receivables	295,475.47
Rent	1,085,067.59
Sale of Real Estate	2,000,000.00
Utility Recharge	167,314.12
TOTAL INCOME	4,235,526.74
EXPENSES	
Advance to Samak	5,000.00
Cleaning	1,801.29
Consultant Fees	24,569.29
HST Arrears	35,000.00
HST Control	36,867.86
Insurance	63,867.36
Landscaping	8,070.00
Larlyn Property Management	
Cleaning	3,266.15
Management Fee	16,101.60
Other	6,197.03
Repairs	3,707.84
TOTAL Larlyn Property Management	29,272.62
Legal Fees	182,838.53
Miscellaneous	6,244.45
OSB Fees	70.00
Payment to Secured Creditor	1,391,108.41
Pre-Appointment Fees	125,000.00
Pre-Receiver'ship Suppliers	14,965.41
Property Taxes	1,156,393.06
Real Estate Commission	75,000.00
Receiver's Fees	520,990.74
Repairs and Maintenance	8,624.58
Samak Management Fees	22,704.16
Samak Payroll	29,750.00
Snow Ploughing	24,499.98
Utilities	
Gas	111,107.35
Hydro	314,186.14
Water	47,595.51
TOTAL Utilities	472,889.00
TOTAL EXPENSES	4,235,526.74
OVERALL TOTAL	0.00

B E T W E E N:

ICICI BANK CANADA
Applicant

- AND -

2058756 ONTARIO LIMITED
Respondent

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

(PROCEEDING COMMENCED AT TORONTO)

DISCHARGE CERTIFICATE

Heath P.L. Whiteley
(L.S.U.C. No. 38528P)

Tel: (905) 773-7700

Fax: (905) 773-7666

Email: heath@whiteleylitigation.com

310 Stouffville Road
Richmond Hill, Ontario
L4E 3P4

Lawyer for the Receiver