

Court File No. 05-CL-6147

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF AN APPLICATION UNDER Section 129 Of The Securities Act,
R.S.O. 1990, c. S.5, As Amended**

And Section 101 Of The Courts Of Justice Act, R.S.O. 1990, c.c43

**THE HONOURABLE JUSTICE
SIEGEL**

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**TUESDAY, THE 25TH DAY OF
JUNE, 2008**

B E T W E E N:

ONTARIO SECURITIES COMMISSION

Applicant

AND

@RGENTUM MANAGEMENT AND RESEARCH CORPORATION

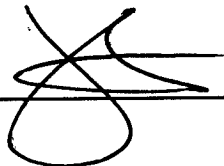
Respondent

ORDER

THIS MOTION, made by A. John Page & Associates Inc. (the "Receiver"), in its capacity as Receiver of all of the assets, property and undertakings (collectively, the "Property") of @rgentum Management and Research Corporation (the "Corporation") and certain mutual funds managed by the Corporation (the "Funds") (collectively, "@rgentum"), for an Order approving a communications protocol and approving its conduct, accounts and fees (including those of its counsel) to date, was heard this day at Toronto, Ontario.


ON READING the Notice of Motion, the Fifth Report of the Receiver dated June 9, 2008 (the "Fifth Report"), the Affidavit of Malcolm Ruby sworn June 9, 2008, the Affidavit of A. John Page sworn June 6, 2008, and upon hearing the submissions of counsel for the Receiver:

1. **THIS COURT ORDERS** that the Fifth Report of the Receiver is hereby accepted, ratified and approved, together with the actions and the activities of the Receiver described therein.
2. **THIS COURT ORDERS** that the receipts and disbursements of the Receiver to May 31, 2008, as more particularly described in Appendix "A" to the Fifth Report are hereby approved.
3. **THIS COURT ORDERS** that the fees of the Receiver for the period from January 1, 2007 to April 30, 2008 be approved and allowed in the amount of \$385,357.86.
4. **THIS COURT ORDERS** that the fees and disbursements of counsel to the Receiver from January 1, 2007 to March 31, 2008 be approved and allowed in the amount of \$77,779.62.
5. **THIS COURT ORDERS** that the Regulator Communications Protocol attached as Appendix "F" to the Fifth Report (the "Regulator Communications Protocol") is hereby approved and the Receiver is directed to share information with the relevant parties in accordance with its terms, who shall be bound by the Regulator Communications Protocol in respect of all information received by them.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUN 26 2008

PER/PAR:  **Joanne Nicoara**
Registrar, Superior Court of Justice

ONTARIO SECURITIES COMMISSION
– Applicant/Responding Party –

v.

@RGENTUM MANAGEMENT AND RESEARCH CORPORATION
–Respondent/Moving Party –

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

(PROCEEDING COMMENCED AT TORONTO)

ORDER

GOWLING LAFLEUR HENDERSON LLP
Barristers and Solicitors
1 First Canadian Place
100 King Street West, Suite 1600
Toronto ON M5X 1G5

Clifton P. Prophet (LSUC #34345K)
Tel: (416) 862-3509
Fax: (416) 863-3509

Nicholas Kluge (LSUC# 44159T)
Tel: (416) 369-4610
Fax: (416) 862-7661

Solicitors for A. John Page & Associates Inc. in its capacity as receiver of @rgentum Management and Research Corporation and the Funds