

**@rgentum Management and Research Corporation and certain @rgentum Mutual Funds (collectively "@rgentum")**

**January 10, 2008 Addendum to the August 23, 2007 Website Posting entitled "FAQ - Frequently Asked Questions by Unit Holders and their Advisors"**

**Recent Developments Regarding the Timing of the Proposed Interim Distribution to Holders of Units in the Solvent Funds**

In our FAQ posting dated August 23, 2007 we noted that we needed to obtain Income Tax clearance certificates from Canada Revenue Agency ("CRA") before we could make a distribution to Solvent Fund Unit Holders. We have yet to receive those clearance certificates.

We formally applied for the clearance certificates in March 2007 at the same time we filed the Solvent Funds 2005 and 2006 Trust Tax Returns ("the Returns"). All of these Returns were assessed as filed by CRA in July or August 2007. Since then we have been following up with CRA on a regular basis to get a status report on our applications. The responses we were getting were less than satisfactory and we concluded that CRA had in fact mislaid the applications. We therefore resubmitted those applications in the fall of 2007. We have continued to pursue CRA since that time. In December they confirmed receiving the applications and on January 4, 2008 we were contacted by a CRA auditor. She has indicated to us that before the applications will be considered, she wishes to audit all the 2005 and 2006 Returns. She told us she expects this process to take about two months.

We noted in the August 23, 2007 FAQ posting that no Returns had been filed by @rgentum for any year after 2000. We indicated that we did not know if CRA would issue clearance certificates without all unfiled Returns being filed. This uncertainty concerned us, particularly given how long it was taking to get responses from CRA. We still do not have sufficient information to prepare the "Full" Returns usually required by CRA. However, based on the information we currently have, including the results of our examination under oath of the Chief Executive Officer of @rgentum in December 2007, it is our understanding that none of the Solvent Funds had any taxable income in any of the years prior to 2005. We therefore have recently filed abridged "Nil Income" Returns for each of the outstanding years. We do not know what position CRA will take with these Returns but hope that they will be accepted and that this will expedite the issuance of the clearance certificates.

These developments have clearly delayed our proposed distribution. We should have a better idea of when the distribution will take place after the audit has been completed. We will post an update on our website at that time.