

ONTARIO

SUPERIOR COURT OF JUSTICE

COMMERCIAL LIST

ICICI BANK CANADA

Applicant

- and -

BAYSIDE MALL LIMITED

Respondent

DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to the Order of the Honourable Justice Wilton-Siegel dated December 5, 2012, A. John Page & Associates Ltd. was appointed Receiver of the undertaking, property and assets of the respondent.

B. Pursuant to the Order of the Honourable Justice Penny dated November 18, 2019 (the "**Discharge Order**"), this certificate shall be filed with the Registrar of this Court upon the completion of the ancillary activities described in the Twelfth Report of the Receiver dated October 29, 2019 (the "**Twelfth Report**").

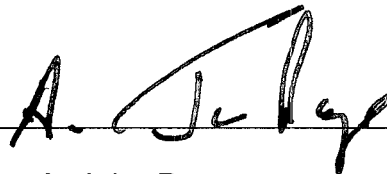
THE RECEIVER CERTIFIES the following:

1. The Receiver has completed all matters required by this Court, including the distribution of funds and the ancillary activities described in the Twelfth Report and as approved by the Discharge Order.
2. Attached to this certificate is a copy of the Actual Final R&D (as defined in the Twelfth Report).
3. Pursuant to the filing of this Certificate with the Registrar of this Court, the Receiver is discharged as of this filing date, all in accordance with the Discharge Order.

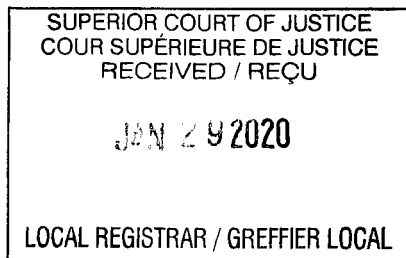
Filed, this 29th day of January, 2020

A. JOHN PAGE & ASSOCIATES INC.
In its capacity as Receiver of 1368883 Ontario Inc.
(formerly Bayside Mall Limited)

Per: _____



Name: A. John Page
Title: President



Actual Final Statement of Receipts and Disbursements - Earliest To Date
 2012-12-05 through 2020-01-17 (in Canadian Dollars)

2020-01-17

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Category	2012-12-05- 2020-01-17
INCOME	
Corporate Tax Refund	1,573.50
Cost Contribution	41,553.83
Interest	8,777.66
Lambton Funding	455,017.20
Property Tax Refund	490,157.93
Receivables	19,447.91
Receiver's Certificate Borrowing	1,000,000.00
Rent and Other Income	5,279,971.68
Sale of Mall	1,750,000.00
TOTAL INCOME	9,046,499.71
EXPENSES	
Consulting Fees	104,692.43
HST Control	10,263.90
Insurance	462,375.63
Interest on Lambton Funding	3,822.06
Larlyn Expenses	
Cleaning	389,937.88
Engineering Inspections	30,245.73
Management Fees	237,413.17
Misc HST Exempt	402.42
Other	208,181.49
Repairs & Maintenance	406,292.03
Snow Removal	114,272.45
Temporary Shoring	138,792.02
Utilities	1,184,659.08
Wages	924,460.61
Water	60,833.72
TOTAL Larlyn Expenses	3,695,490.60
Legal Fees	690,464.43
Misc.	18,148.32
Operating Expense	7,045.68
OSB Filing Fee	70.00
Parking Garage Repairs	402,670.10
Pre Receivership HST Arrears	29,494.44
Prepaid Rent	25,190.51
Property Taxes	1,243,252.84
Realtor Commission	43,750.00
Receiver's Certificate Repayments	933,162.10
Receiver's Fees	1,295,540.85
Repayment of Lambton Funding	81,065.82
TOTAL EXPENSES	9,046,499.71
OVERALL TOTAL	0.00

B E T W E E N :

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(PROCEEDING COMMENCED AT TORONTO)

DISCHARGE CERTIFICATE
(re Twelfth Report)

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