

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

THE HONOURABLE MR) WEDNESDAY, the 26th DAY
JUSTICE HAINEY) OF AUGUST, 2015

BETWEEN:



ICICI BANK CANADA

Applicant

and

BAYSIDE MALL LIMITED

Respondent

ORDER
(Approval of Activities and Fees)

THIS MOTION, made by A. John Page & Associates Inc., in its capacity as the Court-appointed Receiver (the "Receiver") of certain of the undertaking, property, and assets of BAYSIDE MALL LIMITED (the "Debtor") for an order approving the Eighth Report of the Receiver dated August 5, 2015 (the "Eighth Report") and approving the conduct and activities of the Receiver as described in that report, approving the Receiver's Statement of Receipts and Disbursements, sealing Confidential Exhibits F and G to the Eighth Report, and approving the

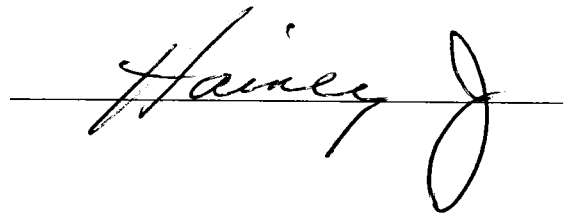
fees and expenses of the Receiver and its counsel for May, June, and July, 2015, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Eighth Report and on hearing the submissions of counsel for the Receiver, the Applicant, and other counsel appearing on the motion, no one appearing for any other person on the service list although properly served as appears from the affidavit of Kellie Engelhardt sworn August 12, 2015, filed:

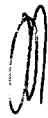
1. **THIS COURT ORDERS** that Eighth Report and the conduct and activities of the Receiver as described in the Eighth Report are hereby approved.
2. **THIS COURT ORDERS** that, until further order of this Court, Confidential Exhibits F and G to the Eighth Report of the Sales Officer shall be sealed by this Court, kept confidential and not form part of the public record, but rather shall be placed separate and apart from all other contents of the Court file, in a sealed envelope attached to a notice that sets out the title of these proceedings and a statement that the contents are subject to a sealing order.
3. **THIS COURT ORDERS** that the Statement of Receipts and Disbursements of the Receiver set out in the Eighth Report is approved.
4. **THIS COURT ORDERS** that the fees of the Receiver for the period May to July, 2015 as set forth in the affidavit of A. John Page sworn August 6, 2015, and the exhibits attached thereto are hereby approved and allowed.

5. **THIS COURT ORDERS** that the fees of the Receiver's counsel for the period May to July, 2015 as set forth in the affidavit of Timothy Duncan sworn August 6, 2015, and the exhibits attached thereto are hereby approved and allowed.

6. **THIS COURT ORDERS** that the fees of Heath Whiteley for the period May to July, 2015 as set forth in the affidavit of Heath Whiteley sworn August 5, 2015, and the exhibits attached thereto are hereby approved and allowed.

A handwritten signature in cursive script, reading "Hainey J.", is written over a horizontal line.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

A small, stylized handwritten mark or signature, possibly initials, located below the registration text.

AUG 26 2015

ICICI BANK CANADA
Applicant

-and- BAYSIDE MALL LIMITED
Respondent

Court File No. CV-12-9911-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

PROCEEDING COMMENCED AT
TORONTO

ORDER
(EIGHTH REPORT OF THE RECEIVER)

GARDINER ROBERTS LLP

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Lawyers for the Receiver,
A. John Page & Associates Inc.