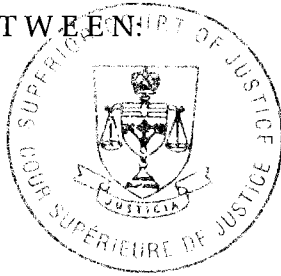


ONTARIO  
SUPERIOR COURT OF JUSTICE  
(Commercial List)

THE HONOURABLE )  
 )  
JUSTICE CONWAY )

Tuesday, the 16<sup>th</sup> DAY  
OF JUNE, 2015

BETWEEN:



ICICI BANK CANADA

Applicant

and

BAYSIDE MALL LIMITED

Respondent

ORDER  
(Seventh Report of the Receiver)

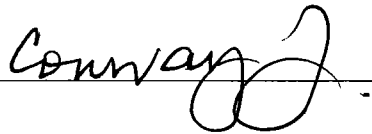
THIS MOTION, made by A. John Page & Associates Inc., in its capacity as the Court-appointed Receiver (the "Receiver") of certain of the undertaking, property, and assets of BAYSIDE MALL LIMITED (the "Debtor") for an order approving the Seventh Report of the Receiver dated May 19, 2015 (the "Seventh Report") and approving the conduct and activities of the Receiver as described in that report, approving the Receiver's Statement of Receipts and Disbursements, sealing Confidential Exhibit F to the Seventh Report, and approving the fees and

expenses of the Receiver and its counsel to April 30, 2015, was heard this day at 330 University Avenue, Toronto, Ontario.


**ON READING** the Seventh Report and on hearing the submissions of counsel for the Receiver, the Applicant, and other counsel appearing on the motion, no one appearing for any other person on the service list although properly served as appears from the affidavit of Kellie Engelhardt sworn May 20, 2015, filed:

1. **THIS COURT ORDERS** that Seventh Report and the conduct and activities of the Receiver as described in the Seventh Report are hereby approved.
2. **THIS COURT ORDERS** that, until further order of this Court, Confidential Exhibit F to the Seventh Report of the Sales Officer shall be sealed by this Court, kept confidential and not form part of the public record, but rather shall be placed separate and apart from all other contents of the Court file, in a sealed envelope attached to a notice that sets out the title of these proceedings and a statement that the contents are subject to a sealing order.
3. **THIS COURT ORDERS** that the Statement of Receipts and Disbursements of the Receiver set out in the Seventh Report is approved.
4. **THIS COURT ORDERS** that the fees of the Receiver for the period January 1, 2015 to April 30, 2015 as set forth in the affidavit of A. John Page sworn May 13, 2015, and the exhibits attached thereto are hereby approved and allowed.

5. **THIS COURT ORDERS** that the fees of the Receiver's counsel for the period January 1, 2015 to April 30, 2015 as set forth in the affidavit of Timothy Duncan sworn May 20, 2015, and the exhibits attached thereto are hereby approved and allowed.
  
6. **THIS COURT ORDERS** that the fees of Heath Whiteley for the period January 1, 2015 to April 30, 2015 as set forth in the affidavit of Heath Whiteley sworn May 21, 2015, and the exhibits attached thereto are hereby approved and allowed.

  
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ENTRÉES ET INSCRITS À TORONTO  
ON / DOCK NO:  
LE / DANS LE REGISTRE NO.

 JUN 18 2015

ICICI BANK CANADA  
Applicant

-and- BAYSIDE MALL LIMITED  
Respondent

Court File No. CV-12-9911-00CL

ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

PROCEEDING COMMENCED AT  
TORONTO

ORDER  
(SEVENTH REPORT OF THE RECEIVER)

**GARDINER ROBERTS LLP**

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Lawyers for the Receiver,  
A. John Page & Associates Inc.