

*ONTARIO*  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

THE HONOURABLE MADAM        )  
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JUSTICE PEPALL                 )  
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FRIDAY, THE 4<sup>th</sup>  
DAY OF JUNE, 2010

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C., 1985 c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT  
OF NELSON FINANCIAL GROUP LTD. (the "Applicant")

Applicant



**STAY EXTENSION ORDER**

**THIS MOTION** made by the Applicant, Nelson Financial Group Ltd. ("**Nelson Financial**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an Order, *inter alia*:

- (a) abridging and validating the time for service of the Notice of Motion, the Motion Record, the Second Report of the Monitor, A. John Page & Associates Inc. (the "**Monitor**") dated June 2, 2010 (the "**Second Report**"), so that this motion is properly returnable today and dispensing with further service thereof;
- (b) approving the Second Report; and
- (c) approving an extension of the stay of proceedings from June 7, 2010, to and including June 15, 2010,

was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the material filed, including the Notice of Motion, the Second Report, and the Affidavit of Marc Boutet sworn May 31, 2010, and on hearing the submissions of counsel for Nelson Financial, counsel for the Monitor, counsel for Noel D'Alves and Lorna D'Alves, and counsel for the Ontario Securities Commission,

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record and the Second Report is hereby abridged and validated to that this Motion is properly returnable today and hereby dispenses with further service thereof.

**MONITOR'S ACTIVITIES**

2. **THIS COURT ORDERS** that the Second Report and the conduct and activities of the Monitor described therein be and are hereby approved.

**STAY EXTENSION**

3. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 13 of the Initial Order of the Honourable Justice Pepall, dated March 23, 2010) is hereby extended until and including Tuesday, June 15, 2010.

  
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ENTERED AT / INSCRIT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

JUN 04 2010

PER / PAR: 

Court File No. 10-8630-00CL

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AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF NELSON FINANCIAL GROUP LTD.

Applicant

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
(PROCEEDING COMMENCED AT TORONTO)

**STAY EXTENSION ORDER**

**GOWLING LAFLEUR HENDERSON LLP**  
Barristers and Solicitors  
1 First Canadian Place  
100 King Street West, Suite 1600  
TORONTO, Ontario  
M5X 1G5

**Clifton P. Prophet / Frank Lamie**  
LSUC No.: 34345K / 54035S

Telephone: (416) 862-3509 / (416) 862-3609  
Facsimile: (416) 862-7661

**SOLICITORS FOR THE APPLICANT**