

Nelson Financial Group Ltd.
Unofficial Transcription of the Endorsement of Madam Justice Pepall

August 27, 2010

The Monitor seeks advice and directions with respect to a legal opinion provided to it by independent counsel. Counsel present have agreed to the terms of a proposed order and no one else attended to oppose. I am satisfied with the proposed order as amended by me, it being understood that stakeholders are entitled to provide written inquiries on factual matters to the Monitor.

The motion to be brought by Rep Counsel is scheduled for September 27, 2010 for the whole day before me.

I have signed the proposed amended order. This includes approval of the 6th Report of the Monitor.

Madam Justice Pepall

Aug 27, 2010

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J. P. Pappalardo

IN THE MATTER OF THE COMPANIES CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

Aug 27, 2010

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT

OF
NELSON FINANCIAL GROUP LTD.

APPLICANT

Court File No.: 10-8630-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

MOTION RECORD

ThorntonGroatFinnigan LLP
Barristers and Solicitors
Suite 3200, P.O. Box 329
Canadian Pacific Tower
Toronto-Dominion Centre
Toronto, ON M5K 1K7
James H. Groat (LSUC # 22741H)
Seema Aggarwal (LSUC # 50674J)
Tel: 416-304-1616
Fax: 416-304-1313
Lawyers for the Monitor

