

Nelson Financial Group Ltd.

Unofficial Transcription of the Endorsement of Madam Justice Pepall

December 1, 2010

I am satisfied that the stay should be extended to February 28, 2011 and that the remainder of the order should be executed in the circumstances. It is to be emphasized that the anticipated role of the monitor is subject to any further order of the court.

The other relief that was to be dealt with today is adjourned to December 9, 2010 for 3 hours before me.

Madam Justice Pepall

Nov 1, 2010

I am satisfied that the stay should be extended to Feb 28, 2011 + that the remainder of the order should be rescinded - the circumstances. It is to be emphasized that the anticipated role of the monitor is subject to any further order of the court.

The other relief that was to be dealt with today is adjourned to Dec 9, 2010 for 3 hours before me.

Outpall,)

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF NELSON FINANCIAL GROUP LTD.

APPLICANT
Court File No. 10-8630-00CL

Dec 1/10

2010

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

NOTICE OF MOTION
(returnable December 1, 2010)

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