

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**COMMERCIAL LIST**

THE HONOURABLE MADAM            )  
  )  
JUSTICE PEPALL                        )  
  )  
FRIDAY, THE 30<sup>th</sup>  
DAY OF APRIL, 2010



**IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C., 1985 c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT  
OF NELSON FINANCIAL GROUP LTD. (the "Applicant")**

**Applicant**

**STAY EXTENSION ORDER**

**THIS MOTION** made by the Applicant, Nelson Financial Group Ltd. ("**Nelson Financial**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an Order, *inter alia*:

- (a) abridging and validating the time for service of the Notice of Motion, the Motion Record, the First Report of the Monitor, A. John Page & Associates Inc. (the "**Monitor**") dated April 15, 2010 (the "**First Report**"), and the Supplement to First Report of the Monitor dated April 28, 2010 (the "**Supplemental Report**") so that this motion is properly returnable today and dispensing with further service thereof;
- (b) approving the First Report and the Supplemental Report; and
- (c) approving an extension of the stay of proceedings from April 30, 2010, to and including June 7, 2010,

was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the material filed, including the Notice of Motion, the First Report, the Supplemental Report, and the Affidavit of Marc Boutet sworn April 15, 2010, and on hearing the submissions of counsel for the Applicant ~~and~~ counsel for the Monitor, *counsel for Foscarini Mackie Holdings Inc., counsel for Lendcare Financial Services Inc., and counsel for the Ontario Securities Commission,* **SERVICE**

1. ~~**THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record, the First Report, and the Supplemental Report is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.~~

**MONITOR'S ACTIVITIES**

2. **THIS COURT ORDERS** that the First Report, the Supplemental Report and the conduct and activities of the Monitor described therein be and are hereby approved.

**STAY EXTENSION**

3. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 13 of the Initial Order of the Honourable Justice Pepall, dated March 23, 2010) is hereby extended until and including Monday, June 7, 2010.

  
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ENTERED AT / INSCRIT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

APR 30 2010

PER / PAR: 

Court File No. 10-8630-00CL

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(PROCEEDING COMMENCED AT TORONTO)

**STAY EXTENSION ORDER**

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