

Globe and Mail
Business Section

September 7, 2010

LEGALS

**NOTICE TO PREFERRED SHAREHOLDERS
OF NELSON FINANCIAL GROUP LTD. ("NELSON")
RE: FORTHCOMING MOTION RE CLAIMS OF PREFERRED
SHAREHOLDERS IN NELSON'S RESTRUCTURING PUR-
SUANT TO THE COMPANIES' CREDITORS ARRANGE-
MENT ACT (THE "CCAA")**

PLEASE TAKE NOTICE that this notice is being published pursuant to an Order of the Ontario Superior Court of Justice made August 27, 2010 (the "August 27 Order").

On March 23, 2010, Nelson obtained protection pursuant to the CCAA and A. John Page & Associates Inc. was appointed as the monitor of Nelson (the "Monitor").

Pursuant to the August 27 Order, Representative Counsel for the Noteholders of Nelson has been authorized and directed to make a motion (the "Motion") to the Court at 10:00am on September 27, 2010 for an Order that all claims of the holders of preferred shares of Nelson (the "Preferred Shareholders") relating to their ownership of such preferred shares are "Equity Claims" within the meaning of the CCAA and, as such, shall not be entitled to vote on any restructuring plan or participate in any distribution by Nelson under any such plan until all creditors of Nelson have been paid in full.

On September 3, 2010 the Monitor sent a letter to all known Preferred Shareholders indicating that if Preferred Shareholders wished to oppose the Motion they were free to do so but they must serve and file responding court materials on or before September 17, 2010. The Monitor also indicated that it had received an opinion from its Independent Counsel, which provides that certain claims of the Preferred Shareholders against Nelson are "Equity Claims" within the meaning of the CCAA.

A copy of the August 27 Order, the letter sent by the Monitor to Preferred Shareholders on September 3, 2010, the Motion Record of the Representative Counsel for the Noteholders and the opinion of the Monitor's Independent Counsel referred to in the Monitor's September 3, 2010 letter can be downloaded from the Monitor's website at www.ajohnpage.com/html/files.html.

DATED at Toronto this 5th day of September, 2010



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