



**NELSON  
FINANCIAL  
GROUP LTD.**

March 10, 2011

TO: THE CREDITORS OF NELSON FINANCIAL GROUP LTD.

The efforts of so many of us to restructure this Company in a way that will maximize our recoveries are finally coming to fruition. We have a new business plan, new management a new name and brand and a restructuring plan that we hope will meet with your overwhelming approval. The stay of all proceedings against the Company has been extended to May 31, 2011.

With this letter, you will find the following documents:

- A Notice of Meeting of Creditors to be held on April 16, 2011 at 11:00 am at The Ajax Convention Centre 550 Beck Crescent, Ajax, Ontario L1Z-1C9;
- A copy of the Plan of Compromise and Arrangement dated February 11, 2011 as amended February 24, 2011 which was filed with the Court on March 4, 2011;
- A copy of the Order made by Mr. Justice Morawetz on March 4, 2011 approving the filing of the Plan and ordering the holding of the creditors' meeting; and
- Proxy and Voting Letter.

If the Plan is approved by the required majorities of creditors with proven claims at the meeting on April 16, we are scheduled to ask Mr. Justice Morawetz to grant a final approval at a motion scheduled for April 20, 2011 and Provider Capital Group Inc., owned by all of the creditors will emerge from the CCAA process the following day.

Apart from considering and voting on the Plan, you as creditors will be asked to select five individuals to be designated by the Court as the first new directors of Provider Capital Group Inc. As the Interim Operating Officer, I have found a number of qualified people with substantial board and financial business experience who have agreed to serve if selected by you.

I invite you to nominate anyone who you believe would make a strong director for our Company. Nominees should be Canadian citizens and have experience as directors. Ideally, they will have business skills in banking or finance so that they can contribute to our efforts to make this Company very successful. If you find any nominees, please provide their consent and a brief summary of their background and qualifications. We will be circulating an Information Circular by

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April 6 that will include the names and brief description of confirmed nominees so that all creditors can consider their selections before the meeting.

If you are not going to be able to attend the meeting, you may participate in these important decisions by appointing a proxy. If you have no one else who will be representing you, either the Representative Counsel for the Noteholders, Mr. Douglas Turner, Q.C., or I will be pleased to act as your proxy. In the alternative, you can complete the Voting Letter and return it. Completed, dated and signed proxies or voting letters must be returned to the Chair of the Meeting at

Greg S. MacLeod, CA, CIRP  
P.O.Box 1635  
Burlington,, ON  
L7R 5A1  
Tel: 905-876-7550

Email: [greg@gsmacleod.com](mailto:greg@gsmacleod.com)

I look forward to seeing you at either the Noteholders' Information Meeting on March 26 or at the Meeting of Creditors on April 16, 2011. With your support, I am confident that our Company will be successful in the future.

Yours very truly,



Sherry Townsend  
Interim Operating Officer

Enclosures