

In the matter of the CCAA Proceedings of Nelson Financial Group Ltd. ("Nelson")
List of Creditors as at March 23, 2010 pursuant to section 23(1) of the CCAA

<u>Creditor</u>	<u>Address</u>	<u>City</u>	<u>Province</u>	<u>Postal Code</u>	<u>Unaudited See Notes March 23, 2010</u>	<u>Estimated Balance March 23, 2010</u>
Promissory Notes						
See Notes 2 and 3						\$36,764,803.23
Unpaid Dividends on Preference Shares						
See Notes 2 and 4						53,804.05
Employee Liabilities						
See Notes 2 and 5						40,668.15
Other Creditors						
Nelson Investment Group Ltd.	900 Dillingham Road	Pickering	ON	L1W 1Z6		168,792.89
PriceWaterhouseCoopers	5700 Yonge Street, Suite 1900	North York	ON	M2M 4K7		24,000.00
Equifax Canada Inc.	P.O. Box 4265 Station A	Toronto	ON	M5W 5T7		22,357.34
Ministry of Finance re PST	Revenue Collections Branch; 33 King St. West, PO Box 627	Oshawa	ON	L1H 8H5		4,669.21
Michelle L. Haigh	367-1235 Fairview Street	Burlington	ON	L7S 2K9		2,795.75
Veridian	200-1465 Pickering Parkway	Pickering	ON	L1V 7G7		2,534.31
Visa	TD Merchant Services, Sales & Service Delivery, PO Box 300	Toronto	ON	M5K 1K6		1,697.03
City of Pickering	One the Esplanade	Pickering	ON	L1V 6K7		1,553.19
Nelson Social Committee	900 Dillingham Road	Pickering	ON	L1W 1Z6		1,183.06
MasterCard	TD Merchant Services, Sales & Service Delivery, PO Box 300	Toronto	ON	M5K 1K6		1,170.75
Total "Other Creditors" with balances over \$1,000						230,753.53
"Other Creditors" with balances below \$1,000						12,651.71
Total "Other Creditors"						243,405.24
Total Liabilities						\$37,102,680.68

Notes

1. Notice to Reader

These listings have been compiled by the Monitor from information provided by Nelson. The Monitor has not performed an audit or review of this information and, accordingly, can express no opinion or assurance thereon. Readers are cautioned that these listings may not be appropriate for their purposes.

Any liabilities identified here are subject to review and acceptance (or disallowance in whole or in part) through whatever claims process may ultimately be established.

2. Confidentiality

Paragraph 38 of the CCAA Initial Order dated March 23, 2010 states that "notwithstanding the provisions of paragraph 23(1)(a)(ii) of the CCAA, the Monitor shall not be obliged to publish and/or make publicly available the name or address of (i) any current or former Nelson Financial employees on account of employment related liabilities, and (ii) any persons holding securities issued by the Applicant which include, but is not limited to, any person holding Notes and Pref Shares as defined in the affidavit of Marc Boutet sworn March 22, 2010."

3. Promissory Notes

Nelson issued approximately 685 separate promissory notes to between 350 and 450 separate investors or co investors. The total amount owing pursuant to all the promissory notes as at March 23, 2010, including accrued interest, is estimated to be \$36,764.803.23.

4. Unpaid Dividends on Preference Shares

46 preference share holders have an unsecured claim for dividends that were not paid to them

5. Employees

Nelson has 28 employees. As at March 23, 2010 they were owed a total of \$40,668.15 on account of accrued but not yet due payroll and on account of accrued vacation pay.