

Notice from Stikeman Elliott

August 12, 2010

To the Holders of Preferred Shares issued by Nelson Financial Group Ltd. ("Nelson Financial")

Pursuant to the Order of Justice Pepall dated July 27, 2010, a claims procedure was initiated by Nelson Financial.

Please note that Stikeman Elliott's mandate in these CCAA proceedings does not involve or extend to providing advice or direction to the Preferred Shareholders in respect of the claims procedure, nor to filing claims on behalf of the Preferred Shareholders.

If you have any questions in respect of the claims procedure please contact the Monitor or your own counsel in this regard.

Stikeman Elliott