



Court File No. 10-8630-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**COMMERCIAL LIST**

**THE HONOURABLE MADAM**            )  
  )  
**JUSTICE PEPALL**                    )  
  )  
**FRIDAY, THE 1<sup>st</sup>**  
**DAY OF OCTOBER, 2010**

**IN THE MATTER OF THE *COMPANIES' CREDITORS***  
***ARRANGEMENT ACT*, R.S.C., 1985 c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT**  
**OF NELSON FINANCIAL GROUP LTD. (the "Applicant")**

**Applicant**

**ORDER**

**THIS MOTION** made by the Applicant, Nelson Financial Group Ltd. ("**Nelson Financial**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an Order, *inter alia*:

- (a) abridging and validating the time for service of the Notice of Motion, the Motion Record, and the Eighth Report of the Monitor, A. John Page & Associates Inc. (the "**Monitor**") dated September 28, 2010 (the "**Eighth Report**"), so that this motion is properly returnable today and dispensing with further service thereof;
- (b) approving the Seventh Report of the Monitor dated September 13, 2010 (the "**Seventh Report**"), the Supplemental to Seventh Report of the Monitor dated September 17, 2010 (the "**Supplemental to Seventh Report**"), and the Eighth Report; and
- (c) approving an extension of the stay of proceedings from October 1, 2010, to and including November 15, 2010,

was heard this day at 330 University Avenue, Toronto, Ontario.

**UPON READING** the material filed, including the Notice of Motion, the Seventh Report, the Supplemental to Seventh Report, the Eighth Report, and the Affidavit of Marc Boutet sworn September 28, 2010, and upon hearing the submissions of counsel for Nelson Financial, counsel for the Monitor, counsel for Staff of the Ontario Securities Commission, and representative counsel for the holders of promissory notes issued by Nelson Financial, no one else appearing although duly and properly served,

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record, and the Eighth Report is hereby abridged and validated such that this Motion is properly returnable today and hereby dispenses with further service thereof.

**MONITOR'S ACTIVITIES**

2. **THIS COURT ORDERS** that ~~the Seventh Report, the Supplemental to Seventh Report,~~ the Eighth Report and the conduct and activities of the Monitor described therein be and are hereby approved. c 807

**STAY EXTENSION**

3. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 13 of the Initial Order of the Honourable Madam Justice Pepall, dated March 23, 2010) is hereby extended until and including Monday, November 15, 2010.



ENTERED AT / INSCRIT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

OCT 0 1 2010

PER / PAR: 

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IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985 c. C-36, AS AMENDED  
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF NELSON FINANCIAL GROUP LTD.

Applicant

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
(PROCEEDING COMMENCED AT TORONTO)

**ORDER**

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**SOLICITORS FOR THE APPLICANT**