

Nelson Financial Group Ltd.
Unofficial Transcription of the Endorsement of Madam Justice Mesbur

April 13, 2011

B. Yellin - for moving party
R. Jones - for Rep. Counsel and IOO
S. Aggarwal - for Monitor

Brenda Bissell p/a for a noteholder wishes to move urgently to postpone the vote on the proposed plan of arrangement, etc., scheduled for Saturday, April 16/11. Essentially she wishes the opportunity to communicate her position and information to the other noteholders. A solution has emerged at this 9:30 that will avoid both an urgent motion and any necessity to delay the vote.

On consent:

1. Special Counsel, Mr. Jones, will forthwith (i.e. today, as soon as possible) email all the noteholders directing them to Ms. Bissell's motion materials posted on the Monitor's website, and suggesting they review the material before the meeting.
2. Mr. Page will provide Mr. Yellin today with a copy of the unredacted claims procedure memorandum: (Done)
3. Mr. Yellin will provide Mr. Jones with an electronic copy of the communication his client wishes to send to the noteholders and Mr. Jones will immediately email it to all the noteholders, subject to the communication not containing defamatory, libellous, or illegal statements.
4. If the plan is approved, Ms. Bissell's motion materials may be filed for the purposes of the sanction hearing and considered as a dissenting creditor's responding materials on the sanction hearing

Madam Justice Mesbur

Superior Court of Justice
Commercial List

FILE/DIRECTION/ORDER

Re Nelson Financial Group
Plaintiff(s) htd.

AND

Defendant(s)

Case Management Yes No by Judge: _____

Counsel	Telephone No.:	Facsimile No.:
B. Yellin - for moving party		
R. Jones - for Reg. Counsel & I.O.O.		
S. Aggarwal - for Monitor		

- Order Direction for Registrar (No formal order need be taken out)
 Above action transferred to the Commercial List at Toronto (No formal order need be taken out)

- Adjourned to: _____
 Time Table approved (as follows):

Kerenda Kissell pla for a noteholder wishes to move urgently to postpone the vote on the proposed plan of arrangement ~~at the~~ etc. scheduled for Saturday April 16/11. Essentially she wishes the opportunity to communicate her position & information to the other noteholders. A solution has emerged at this April 13/11

_____ Musker 9
Judge's Signature

_____ April 13/11
Date

Superior Court of Justice
Commercial List

FILE/DIRECTION/ORDER

Judges Endorsement Continued

9:40 that will avoid both an urgent motions and necessity to delay the vote!

On consent:

- (1) ~~Chancellor~~ Special Counsel, Mr. Jones, will forthwith (ie today, as soon as possible) email all the stockholders directing them to Mrs. Kissell's motion materials posted on the Monitor's website, and suggesting they review the material before the meeting.
- (2) Mr. Page will provide Mr. Gellin today with a copy of the unredacted claims procedure memorandum. (Done)
- (3) Mr. Gellin will provide Mr. Jones with an electronic

Superior Court of Justice
Commercial List

FILE/DIRECTION/ORDER

Judges Endorsement Continued

copy of the communication
his client wishes to send to
the noteholders. Mr. Jones
will immediately mail it
to all the noteholders, subject
to the communication not
containing defamatory, libellous
or illegal statements.

- (4) If the plan is approved, ~~the~~
Mrs. Kissell's motion materials
may be filed for the
purpose of the sanction hearing
& considered as a dissenting
creditor's responding materials
on the sanction hearing.

Commercial List File Number: CV-10-8630-00CL
 Civil File Number: YR/CV/#####

Date: April 11, 2011

SUPERIOR COURT OF JUSTICE – COMMERCIAL LIST
 9:30 A.M. HEARING REQUEST FORM

A PLEASE NOTE: The 9:30 hearing procedure is only for "ex parte, urgent, scheduling and consent matters which take no longer than 10 minutes" (Practice Direction, (2002), 57 O.R. (3rd) 97; paragraph 25). This restriction will be enforced. This matter is (tick one or more);
 ex parte urgent scheduling consent other (explain)

B Short Title of Proceeding:
 IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
 R.S.C., 1985 c. C-36, AS AMENDED
 AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
 OF NELSON FINANCIAL GROUP LTD.

C Date(s) Requested: April 13, 2011

D The following is a brief description of the matter to be considered at the 9:30 appointment:
 Scheduling an urgent motion to be heard on April 14, 2011, before Her Honour, Justice Mesbur, regarding a proceeding pursuant to the CCAA

E The following materials will be necessary for the matter to be considered. (it is the responsibility of counsel to confirm that the proper materials are available for the Court.)

F Is any Judge seized of these matters or any judicial conflicts? No
 The Honourable Justice Morawetz, who is away this week. We understand The Honourable Justice Mesbur may be able to hear these matters in His Honour's absence.

MOR 13/11

COUNSEL FOR APPLICANT/MOVING PARTY		COUNSEL FOR OTHER PARTY	
Party	Brenda Bissell and Globis Administrators Inc.	Party	
Counsel	Ross & McBride LLP – Mark Abradjian <i>M.A./R.S.</i>	Counsel	n/a
Address	1 King Street West, 10 th Floor, Hamilton, Ontario L8P 1A4	Address	
Phone	905-526-9800	Phone	
Fax	905-526-0732	Fax	
E-Mail	mabradjian@rossmcbride.com	E-Mail	

(IF MORE THAN 2 PARTIES INVOLVED, ADD ADDITIONAL SIGNATURES AND PARTICULARS ON REVERSE OR SEPARATE PAGE)

To be submitted to: Commercial List Office, 330 University Avenue, 7th Floor, Toronto Ontario Fax to: (416) 327-6228
 You may also convert to PDF and email to Toronto.Commerciallist@ius.gov.on.ca

Endorsement/Disposition See attached Yellow Endorsement Form.

Commercial Form A

*Conf. via phone
 message left Apr 11/11
 M*